

# HOME USE EXPENSES FOR BUSINESS

To deduct a portion of your home costs, you must meet at least ONE of these two tests; (1) the work space in your home is your principal place of business; or (2) the work space is used exclusively for the purpose of earning income from a business and is used on a regular and continuous basis to meet clients, customers, or patients. If you qualify, supply the amounts and the documentary support for the following:

Total square footage of the livable space of your home (incl. all floors and garage/shop)

Sq. Ft \_\_\_\_\_

Square footage of the area of your home designated as your work space

Sq. Ft \_\_\_\_\_

Is this work space devoted exclusively to business?

Yes      No

If NO, estimate the % of time that the work space is used for business

\_\_\_\_\_ %

Have you been using the work space in your home for the entire year?

Yes      No

If NO, supply the date you commenced using the work space in your home for business purposes.

Date Home use started \_\_\_\_\_

Amount

(include GST)

Rent (where you rent your home) \$ \_\_\_\_\_

Electricity \$ \_\_\_\_\_

Heat (gas etc.) \$ \_\_\_\_\_

Water & Sewer \$ \_\_\_\_\_

Repairs & Maintenance (indoor and outdoor) \$ \_\_\_\_\_

Condominium maintenance fees \$ \_\_\_\_\_

Insurance \$ \_\_\_\_\_

Property Taxes \$ \_\_\_\_\_

Mortgage Interest \$ \_\_\_\_\_

Business-related long distance charges on home telephone \$ \_\_\_\_\_